

## 2026 Objectives

### Introduction

The TSWG is a group of Professional Trustees, members of the Association of Member Nominated Trustees and other interested Trustees that was formed at the end of 2024. Our aim is to accelerate good investment practice around sustainability across the pensions industry. Climate change will continue to be a key early focus of the Group. During 2025 we spent our time developing conversations with trustees, consultants, regulators and policymakers, amongst others, and now going into 2026 determined to drive change. Our 2026 priorities reflect this.

### 1. Proportional and Purposeful Sustainability Reporting

Refining the reporting to ensure it remains proportionate to each scheme and practical to implement. Our focus is on transforming reporting from a compliance requirement into a meaningful driver for positive impact.

### 2. Bridging the Perception Gap

Demonstrating that sustainable investment is a financially sound, practical strategy that serves the best long-term interests of pension members. Currently, an estimated 70–80% of Trustees and Consultants view sustainability as a "tick-box" exercise.

### 3. Scalable Solutions for All Schemes

Providing practical solutions that dismantle the myth that sustainable investing is only for large-scale funds. We are cooperating across the investment ecosystem to ensure that schemes of all sizes can move beyond simple reporting compliance and participate with purpose in the transition to a sustainable future.

Bobby Riddaway

Chair

Trustee Sustainability Working Group

#### Notes:

\*These objectives are constantly under discussion and may evolve/ change throughout the year.

\*\*They reflect the majority view of the working group and are not necessarily the view of all of the firms represented.

The Group comprises the following members

Bobby Riddaway - Chair (HS Trustees)

Anne Sander (ZEDRA Governance Limited)

Caroline Allensby-Green (Dalriada Trustees)

John Flynn (AMNT)

Maggie Rodger (AMNT)

Mike Clark (Ario Advisory)

Natalie Waller (Independent Trustee)

Natalie Winterfrost (Law Debenture Pension Trust Corporation PLC)

Peter Cameron Brown (Independent Trustee Chair – UKAS Pension Scheme)

Rachel Brougham (BESTrustees Limited)

Richard Giles (Independent Trustee)

Sarah Booth (Vidett)

Sarah Marshall (PI Partnership Group).

Tegs Harding (Independent Governance Group)

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